

**YUMA METROPOLITAN
PLANNING ORGANIZATION**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended June 30, 2024



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Prepared By:
Finance and Administrative Department

Crystal Figueroa
Executive Director

**Yuma Metropolitan Planning Organization
For the Year Ended June 30, 2024**

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**Yuma Metropolitan Planning Organization
For the Year Ended June 30, 2024**

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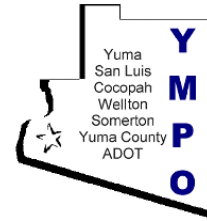
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Yuma Metropolitan Planning Organization

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*Local Governments and
Citizens Working Together*

December 4, 2024

The Honorable Cecilia McCollough, Chairwoman
And Members of the Executive Board
Yuma Metropolitan Planning Organization
230 West Morrison Street
Yuma, Arizona 85364

Subject: YMPO's Annual Comprehensive Financial Report for Fiscal Year 2023/24

Dear Chairwoman and Members of the Executive Board:

As Executive Director of the Yuma Metropolitan Planning Organization (YMPO), I hereby submit YMPO's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024.

This Letter of Transmittal is the first item in the introductory section of the ACFR. Its purpose is to first provide information about financial statements in the ACFR and give comments assessing YMPO's financial condition. The second purpose is to profile YMPO, including its governance, organization, planning mandates, and requirements. It highlights significant planning programs mandated by Federal and State requirements and demonstrates their successful management during FY 2023/2024.

We also prepared Management's Discussion and Analysis (MD&A) of our financial performance for the fiscal year. Specific revenue and expenditure information about our transportation, goods movement, air quality, and the related planning work is reviewed in the MD&A. The MD&A incorporates information about grants, project and/or study budgets, and the projects and studies completed during the year. We encourage readers to examine the MD&A together with this transmittal letter.

The introductory section of the ACFR includes the following attachments in addition to the Letter of Transmittal:

- A listing of officers and members of the Executive Board
- YMPO's Organizational Chart
- Maps of Service Area

Certificate of Achievement for Excellence in Financial Reporting

This is the fifth year for which we have submitted to the Government Finance Officers Association (GFOA) our ACFR in order to apply for a Certificate of Achievement for Excellence in Financial Reporting by the GFOA. The submission is the result of many hours of effort by our Accountant II and Executive Assistant, Lourdes Lopez, supported by our Financial Services company, the Pun Group, LLP, and our Audit company, Walker and Armstrong. The award is the highest form of recognition in governmental accounting and financial reporting and its attainment represents a significant accomplishment by YMPO.

The Annual Comprehensive Financial Report

This ACFR consists of required financial statements and other supplementary financial information prescribed by the Governmental Accounting Standards Board (GASB). As YMPO is a small organization, we contract with a financial services company, the Pun Group LLP, to develop the formal Financial Statements for the organization. This Annual Financial Report consists of required financial statements and other supplementary financial information prescribed by the Governmental Accounting Standards Board (GASB).

The Annual Financial Report consists of management's representations concerning YMPO's finances. Accordingly,

we assert that, to the best of our knowledge and belief, the Annual Financial Report is complete, accurate, and reliable in all material respects and management assumes responsibility for the completeness and reliability of all of the financial information presented in this report.

To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework. This framework includes accounting, contracts, budgets, study, and project management policies and procedures that are designed both to protect YMPO's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of financial statements in conformance with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Independent Audit

YMPO's basic financial statements have been externally audited by Walker and Armstrong, a certified public accounting firm, licensed and qualified to perform audits in the State of Arizona. The goal of the independent audit is to provide reasonable assurance that the financial statements of YMPO for the fiscal year ended June 30, 2024, are also free of material misstatement. The report of the independent auditor is also included in the ACFR.

Management Discussion and Analysis

The provisions of GASB 34, as amended by GASB 37 and GASB 38, require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). MD&A is an opportunity for management to reach beyond the familiar to a new and different analytical overview of financial activities. The transactions and events in FY 2023/24 are discussed fully in the MD&A.

The basic financial statements are comprised of the government-wide, governmental fund financial statements, and the notes to the basic financial statements. These financial reports combine to form a single, integrated set of financial statements. This Letter of Transmittal is designed to complement the MD&A, which is located following the Report of Independent Auditors in the Financial Section of the ACFR.

YMPO Management & Financial Goals for FY 2024/25

- Continue to develop and finalize the 2026-2050 Long-Range Transportation Plan and Complete Streets Concept Study with projected approval by Executive Board in June 2025; pursue a Roads of Regional Significance Study, a Federally Funded Program, and a Regional Comprehensive Safety Action Plan to update the Data used under the existing Safety Plan, .
- Funded by the Department of Transportation, the Safe Streets and Roads for All (SS4A) will not only fund the Regional Comprehensive Safety Action Plan, but also Demonstration Projects to enhance the region's safety applications for future funding. Continue to explore funding opportunities to provide local agencies with planning resources to pilot new technologies and other initiatives to fund multi-modal projects in the Yuma region through the new programs contained in the latest federal funding legislation.
- Continue to shape good public policy by hosting and convening thought leaders at the Executive Board, the Technical Advisory Committee (TAC), and continue a regional granting program to encourage member jurisdictions to implement YMPO adopted regional policies.

Profile of YMPO

YMPO is the third largest Metropolitan Planning Organization (MPO) in the State of Arizona, with representatives from the City of Yuma, Yuma County, the City of San Luis, the City of Somerton, the Town of Wellton, the Cocopah Indian Tribe and the Arizona State Transportation Board. These representatives come together at YMPO to develop solutions to common concepts in transportation, air quality, and other issues. YMPO also acts as an information clearinghouse, providing cities and counties an array of demographic, forecasting, mapping, and other regional statistics and data.

YMPO closely coordinates its efforts with several partners at the local, state and federal levels. In addition to its federal and state funding partners, YMPO's planning efforts are also closely coordinated with two tribal governments, one county transportation commission, representatives from the business community and the public at large.

The YMPO Governing Body

The Executive Board is YMPO's main governing body. The membership is comprised of ten individuals representing three cities, one county, one town, one Native American Indian tribe and one State agency. In addition, ex-officio, non-voting members include one Tribal Government representative, one public transit representative, and one representative from a county transportation commission in Southern California.

The biennial Unified Planning Work Program, annual budgets, and all material financial matters are discussed and acted upon through the Executive Board. A listing of each member and his or her respective representation are included in the Introductory Section.

The Executive Board's policy-making process and operational oversight are guided by the work of a TAC. Membership of this group is similar to that of the Executive Board, except that the participants are usually community managers, engineers, public works or planning directors, or similar specialists in regional planning.

YMPO's Mandates

As an MPO, YMPO is responsible under federal law for:

(a) The Long-Range Transportation Plan (LRTP)

The LRTP is a 20+ years visioning plan that must be updated every four years. The LRTP is required under federal law and balances future mobility with economic, environmental and public health goals. It embodies a collective vision for the region's future and is developed with input from the public, local governments, the region's transportation and planning agencies, tribal governments, non-profit organizations, businesses and local stakeholders in the region, as well as other state and federal agencies.

The LRTP includes a combination of transportation strategies and land use trends that help the region achieve Arizona's air quality emission reduction goals and Federal Clean Air Act requirements, preserve open space, improve public health and roadway safety, support our vital goods movement industry and utilize resources more efficiently. The LRTP includes projections for socioeconomic growth in the region to establish a basis for developing needs and strategies for future investments. Major transportation projects of regional significance seeking Federal or state funding must be consistent with the LRTP. At the core of the LRTP is a listing of hundreds of transportation projects ranging from highway improvements, bicycle lanes, new transit hubs and replacement bridges.

As the LRTP sets a framework for the region's future transportation investments, various studies are undertaken to support the development of the LRTP. Transportation studies encompassing all modes of mobility (e.g., highway, roads of regional significance, transit, rail, active transportation, goods movement, capacity enhancements, etc.), policy analysis, corridor studies, and land use studies are undertaken in consultation with numerous stakeholders and project sponsors. Environmental analyses are also undertaken to comply with various state and federal requirements.

Modeling analysis encompasses a major portion of the LRTP effort. All of the major components of the LRTP are subject to performance criteria that assess and measure performance and define the benefits and impacts of proposed projects and initiatives. Modeling studies and analysis form the basis of this type of LRTP work. A major modeling component is air quality and conformity analysis which ensures that all required federal and state air quality requirements are met. The LRTP is also required to be financially constrained, which necessitates that projects proposed for inclusion in the LRTP have realistic funding streams. This ensures the integrity and reasonableness of the LRTP.

Staff finalized the FY 2022-2045 LRTP and approved a resolution adoption in July 2021. It represents the most comprehensive long-term vision for the future of our transportation system as well as urban forms that best complement our current and future transportation system while supporting Arizona's State Implementation Plan (SIP) for air quality.

Each LRTP is a living document that must be adjusted on a regular basis to keep it valid, relevant, and in-sync with

new challenges and opportunities. It must be amended occasionally to ensure major projects being planned and implemented in the region remain consistent with the prevailing LRTP. YMPO processed Amendment #1 to the FY 2022-2045 LRTP, including an Air Quality Conformity Analysis update for Particulate Matter of Less than Ten Microns (PM-10) using an interim emissions test to change project priorities. PM-10 is one of the non-attainment pollutants the area must recognize, and the major projects within Yuma County must be reconciled with our statewide air quality plans.

(b) The Regional Transportation Improvement Program (TIP).

The TIP is a short-range, five-year, program that includes projects to be funded with Federal Highway Administration (FHWA), Federal Transit Administration (FTA), and State and local funds for the next five years. The TIP can be viewed as a part of the implementation mechanism for a conforming LRTP. YMPO is responsible for developing the TIP, in collaboration and cooperation with our member agencies and Arizona Department of Transportation (ADOT) and the regional public transit operators, and does so every four years.

The TIP must include all federally funded transportation projects in the region, as well as all regionally significant transportation projects that require approval from federal funding agencies, regardless of the funding sources. YMPO began the process for the FY 2022-2026 YMPO TIP in early 2021 by updating the TIP guidelines document. The Draft 2022-26 TIP was approved by the YMPO Executive Board on July 29, 2021, and it has since been amended fifteen (15) times. It was approved by the Arizona Governor's designee and was included in the State TIP, which was then approved by the Federal authorities on November 3, 2021.

A new FY 2026-30 TIP will be developed in conjunction with the anticipated update to the FY 2026-2050 LRTP to be completed and approved by the Board before the expiration of the previous plan in June 2025.

(c) Transportation Conformity Analysis

In developing the LRTP and TIP, YMPO is responsible for ensuring that transportation plans and programs are consistent with, or conform to, the goals and objectives of Statewide air quality plans to attain federal air quality standards as required by the Federal Clean Air Act. Failure of transportation conformity could result in rejection of the LRTP and TIP and withholding of federal funding and/or federal approval for Southwestern Arizona's critical transportation needs. The FHWA and FTA have approved the transportation conformity determination for the FY 2022 LRTP through Amendment No.1 and FY 2022-26 TIP through Amendment #15. In addition, the FHWA and FTA have also approved the expedited transportation conformity re-determination for the LRTP and TIP under the new 2015 federal ozone standards. A new conformity determination will be necessary for the anticipated update to the FY 2026-50 LRTP and FY 2026-30 TIP.

(d) Unified Planning Work Program

YMPO's Unified Planning Work Program (UPWP) is the foundation for financial planning and internal administrative control. It consists of all studies, projects, and budgets allocated and necessary to perform the planning work to be accomplished in the following year and identifies the funding source(s) for each study or project. The budget includes line items for direct labor, non-labor expenses, fringe benefits, and indirect costs.

YMPO is currently in the second year of the two-year 2023/24 to 2024/25 UPWP that YMPO developed and was approved in May 2023. The next two-year 2025/26 to 2026/27 UPWP and is anticipated for approval in May 2025.

It contains studies and projects for a two-year period, but YMPO approves two separate budgets, each on an annual basis. When the UPWP is completed, and approved by the Executive Board, it is submitted to our external funding agencies for further approval. Formal amendments to the UPWP which involve major budgetary revisions are reviewed and approved by the Executive Board and applicable funding agencies prior to referral to our external funding agencies. The budget contains details of anticipated expenses for salaries, weekly and monthly operating expenses, the costs of studies and other programs and projects, and other costs, most of which are reimbursable with the Federal transportation funds available.

(e) Regional Coordination Plan (RCP)

YMPO's RCP is a regional human services transportation coordination plan that identifies the transportation needs of

individuals with disabilities, senior adults, and people with low incomes. It provides strategies for meeting local needs and prioritizes transportation services for funding and implementation. The effort is funded by the Federal Transit Administration (FTA) 5310 Program through the ADOT Transit Section. A full update to the RCP normally occurs every four years, with annual updates to the data provided by YMPO staff. The MPO manages the plan with oversight by ADOT, aiming to maximize the program's collective coverage by minimizing the duplication of services.

(f) Long-Term Financial Planning

YMPO has stable finances, and it continuously evaluates its financial outlook to address challenges in a proactive manner. The FY 2023-24 financial statements reflect the measures YMPO has taken in prior years to operate using a model that balances revenues and expenditures. During this UPWP cycle, the region will use a Consolidated Planning Grant (CPG) for both FHWA and FTA grants. To date, those grants have been sufficient to cover YMPO's core planning activities, but costs are expected to grow over time as personnel costs rise and as YMPO broadens its activities and these costs are beginning to outstrip the growth in federal grants. Fortunately, over the past few years, YMPO has been able to reduce the amount of local match needed to balance revenues and costs, and YMPO always has the ability to utilize some of the STBG funds annually available to the region. Further, the Infrastructure Investment and Jobs Act (IIJA), also known as the Bipartisan Infrastructure Law (BIL), was signed by President Biden on November 15, 2021, resulting in increased Federal planning funds available for UPWP activities starting in FY 2023.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Yuma Metropolitan Planning Organization for its annual comprehensive financial report for the fiscal year ending June 30, 2023. This was the fourth year that the YMPO has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and GFOA determined it eligible for another certificate.

Acknowledgments

On behalf of each member of the management team at YMPO, we express our sincere gratitude to you Chairwoman McCollough, our past Chairman, the late Gary Knight, and all members of the Executive Board for your leadership, hard work, and support throughout the year. We recognize that being a member of the Executive Board is a demanding responsibility which requires a tremendous investment of time, and we appreciate your efforts. With leadership from the Executive Board, and the work of management and our excellent staff, we are prepared to continue supporting the complex and challenging work of regional planning for Southwestern Arizona's future economic and social vitality.

Yours Sincerely,



Crystal Figueroa
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Yuma Metropolitan Planning Organization
Arizona**







For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

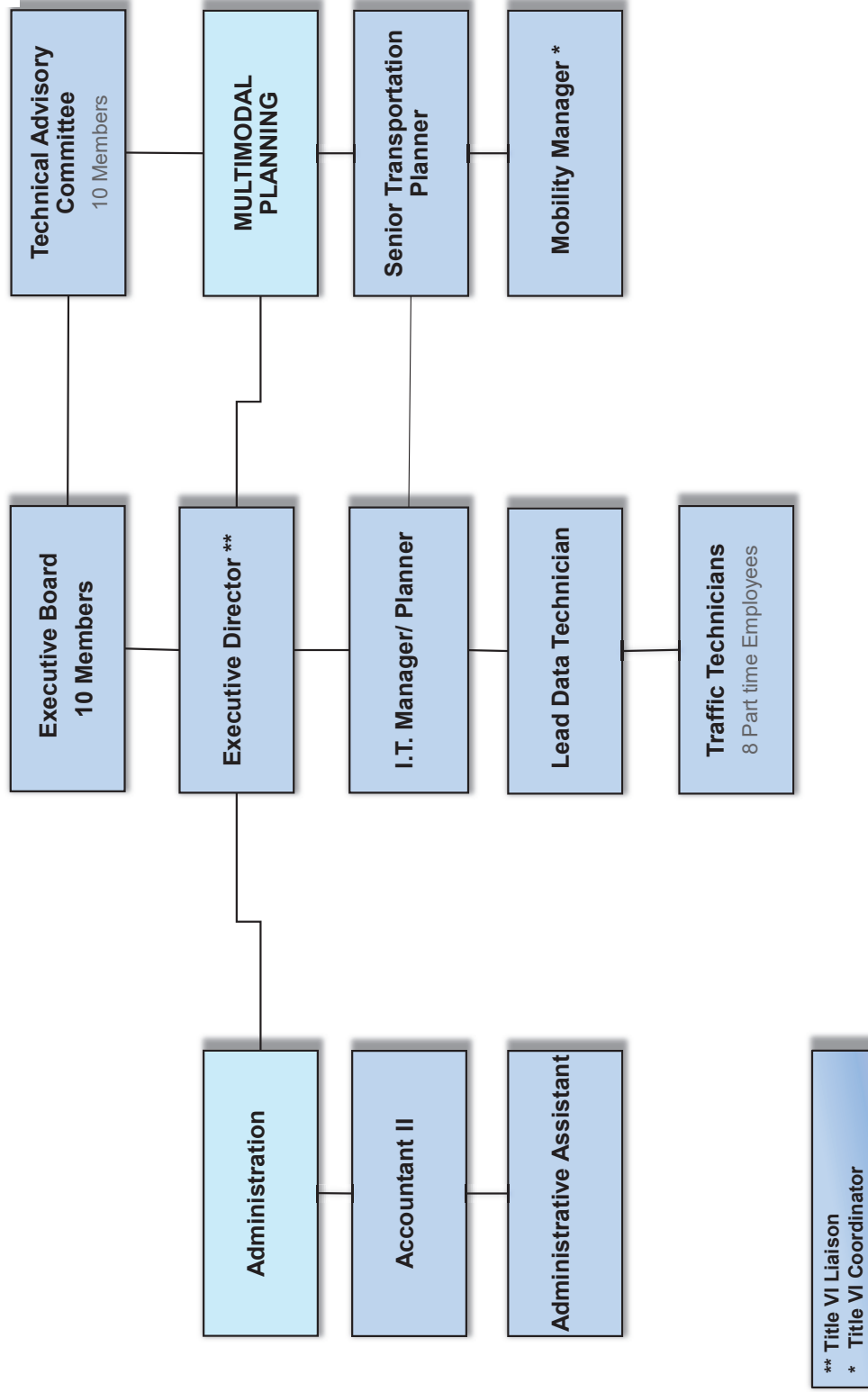
Executive Director/CEO

YMPO Executive Board

	<p>Chair, Cecilia McCollough, Vice Mayor, Town of Wellton</p>		<p>Vice-Chair, Maria Cruz, Council member, City of San Luis</p>
	<p>Secretary / Treasurer, Wynnie Ortega, Council member Cocopah Indian Tribe</p>		<p>Member, Lynne Pancrazi, Board of Supervisors, Yuma County</p>
	<p>Member, Martin Porchas, Board of Supervisors, Yuma County</p>		<p>Member, Michael Shelton, Council member, City of Yuma</p>
	<p>Member, Luis Galindo, Vice-Mayor, City of Somerton</p>		<p>Member, Art Morales, Council member, City of Yuma</p>
	<p>Member, Sam Elters, State Transportation Board, ADOT</p>		<p>Member, Gary Knight Late Council member, City of Yuma</p>

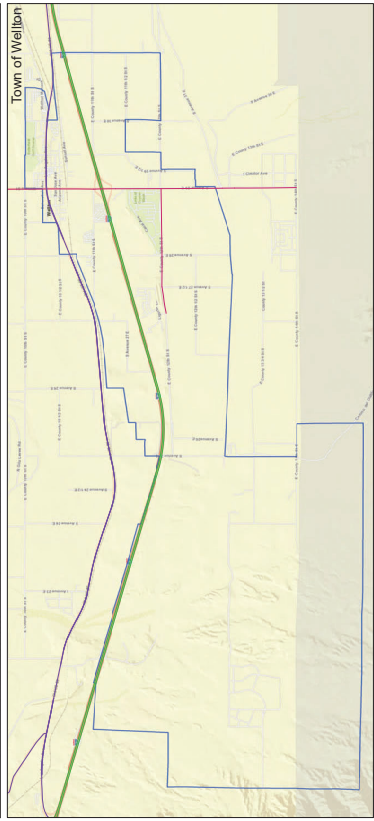
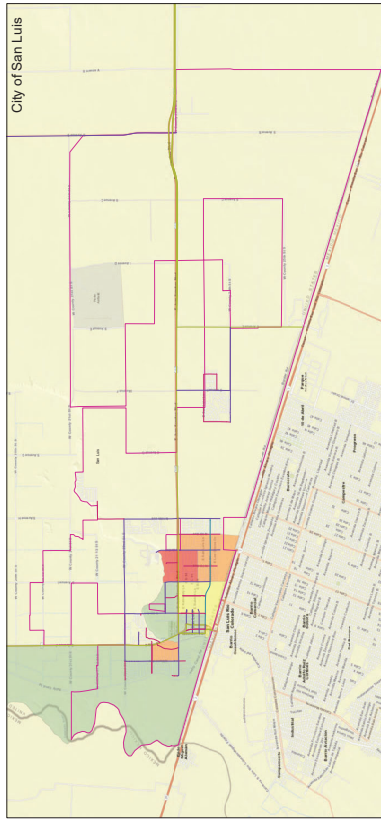
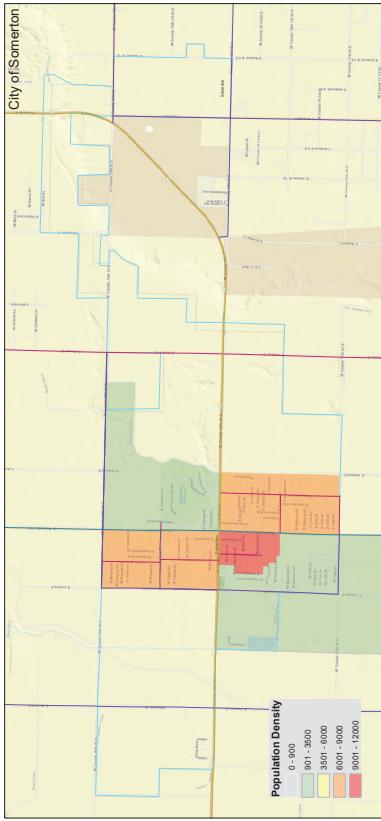
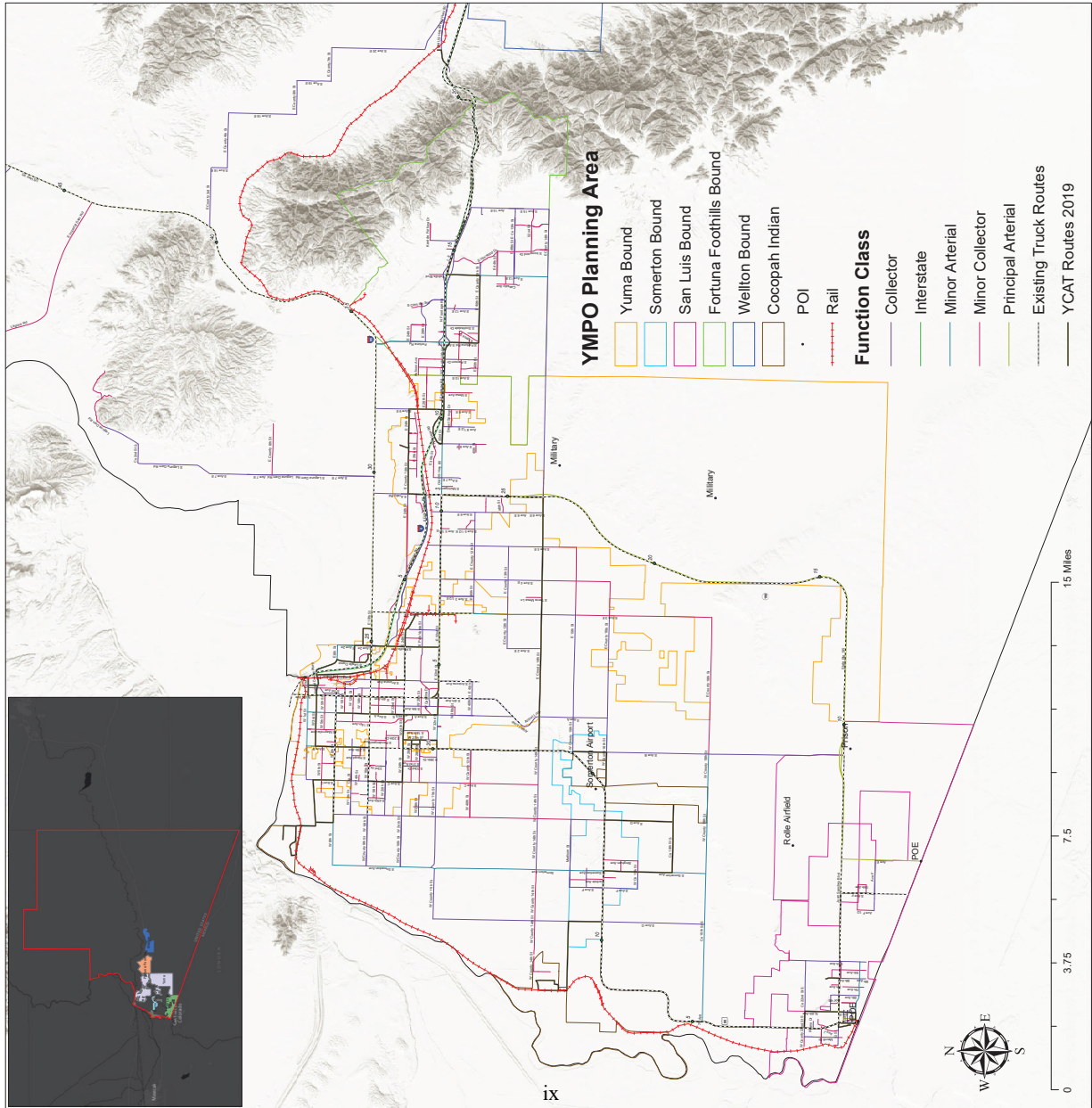
Yuma Metropolitan Planning Organization

Organizational chart



** Title VI Liaison
* Title VI Coordinator

YMPO Regional Planning Map



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Independent Auditor's Report

The Executive Board of
Yuma Metropolitan Planning Organization
Yuma, Arizona

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yuma Metropolitan Planning Organization, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Yuma Metropolitan Planning Organization's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yuma Metropolitan Planning Organization as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Yuma Metropolitan Planning Organization, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Yuma Metropolitan Planning Organization's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Yuma Metropolitan Planning Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Yuma Metropolitan Planning Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 14, budgetary comparison information on page 47, and pension and related schedules on pages 50 through 57 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2024, on our consideration of Yuma Metropolitan Planning Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Yuma Metropolitan Planning Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yuma Metropolitan Planning Organization's internal control over financial reporting and compliance.

Walker & Armstrong, LLP

Phoenix, Arizona
December 4, 2024

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MANAGEMENT'S DISCUSSION AND ANALYSIS
Required Supplementary Information (Unaudited)

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Yuma Metropolitan Planning Organization

Management's Discussion and Analysis

Required Supplementary Information

For the Year Ended June 30, 2024

As management of the Yuma Metropolitan Planning Organization (YMPO), we offer readers of YMPO's financial statements this narrative overview and analysis of the financial activities of YMPO for the fiscal year ended June 30, 2024.

Financial Highlights

The assets and deferred outflows of resources of YMPO exceeded its liabilities and deferred inflows of resources at the close of the fiscal year ended June 30, 2024, by \$1,486,483. Of this amount \$831,086 was unrestricted. YMPO's total net position increased by \$89,465. The increase is primarily attributed to a decrease in highway and transit planning expenditures from the prior year. As of the close of the fiscal year, YMPO's governmental fund reported an ending fund balance of \$1,260,527.

Overview of the Financial Statements

These guidelines are intended to serve as an introduction to YMPO's basic financial statements. YMPO's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of YMPO's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of YMPO's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of YMPO is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements present the activities of YMPO that are principally supported by intergovernmental revenues (governmental activities). The governmental activities of YMPO include general government, pavement monitoring, short and long-range planning assistance to local entities, economic development, and transportation planning.

The government-wide financial statements can be found on pages 19-20 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. YMPO, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. YMPO consists of a single governmental fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

**Yuma Metropolitan Planning Organization
Management's Discussion and Analysis (Continued)
Required Supplementary Information
For the Year Ended June 30, 2024**

Overview of the Financial Statements (Continued)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and change in fund balance provide a reconciliation to facilitate this comparison between the governmental fund and governmental activities.

YMPO maintains one individual governmental fund, the Metropolitan Planning Fund, which is a special revenue fund and is the major fund.

Budgets. YMPO adopts an annual appropriated budget for its Metropolitan Planning Fund. A budgetary comparison statement has been provided for the fund to demonstrate compliance with this budget in the required supplementary information.

The basic governmental fund financial statements can be found on pages 23-26 of this report and the budgetary comparison schedule can be found on page 49.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and should be read with the financial statements. The notes can be found immediately following the basic financial statements in this report.

Government-Wide Financial Analysis

As described earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of YMPO, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,486,483 at the close of the fiscal year.

Governmental activities. Significant changes in governmental activities included the following:

- Total assets increased by \$101,841 primarily due to an increase in cash and investments and capital assets.
- Total liabilities increased by \$7,028 due primarily to an increase in compensated absences payable.

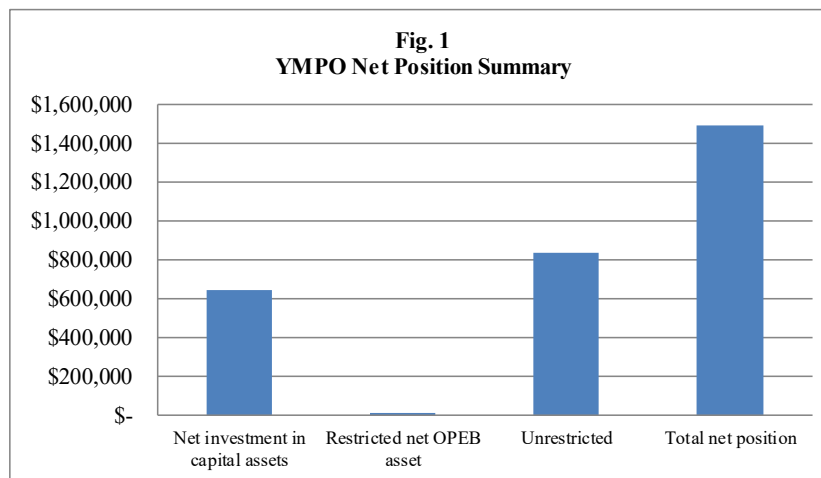
**Yuma Metropolitan Planning Organization
Management’s Discussion and Analysis (Continued)
Required Supplementary Information
For the Year Ended June 30, 2024**

Government-Wide Financial Analysis (Continued)

The following table presents a condensed statement of YMPO’s net position as of June 30, 2024 and 2023.

	Governmental Activities	
	2024	2023
Current Assets	\$ 1,306,314	\$ 1,218,289
Net OPEB asset	13,606	14,511
Capital Assets, net	641,791	627,070
Total Assets	1,961,711	1,859,870
Deferred Outflows of Resources	57,252	67,983
Current Liabilities	64,364	65,960
Long-Term Liabilities	441,405	432,781
Total Liabilities	505,769	498,741
Deferred Inflows of Resources	26,711	32,094
Net Position:		
Net Investment in Capital Assets	641,791	627,070
Restricted		
Net other post retirement benefits asset	13,606	14,511
Unrestricted	831,086	755,437
Total Net Position	\$ 1,486,483	\$ 1,397,018

The net position as of June 30, 2024 is summarized in Figure 1.



The balance of net position not invested in capital assets, \$831,086, is unrestricted and may be used to meet YMPO’s ongoing obligations to citizens and creditors. YMPO’s restricted net position balance of \$13,606 was restricted for the net OPEB asset.

**Yuma Metropolitan Planning Organization
Management’s Discussion and Analysis (Continued)
Required Supplementary Information
For the Year Ended June 30, 2024**

Government-Wide Financial Analysis (Continued)

YMPO’s net position increased by \$89,465 during the year ended June 30, 2024. The increase is primarily attributed to a decrease in highway and transit planning expenditures.

Governmental activities. Significant changes in governmental activities included the following:

- Overall, YMPO’s expenses, including highway and transit planning and administration, decreased by \$81,985 primarily due to a decrease in consulting services and in-kind match expenses.
- Total revenues increased by \$4,330 due to the increase in investment earnings and member dues.

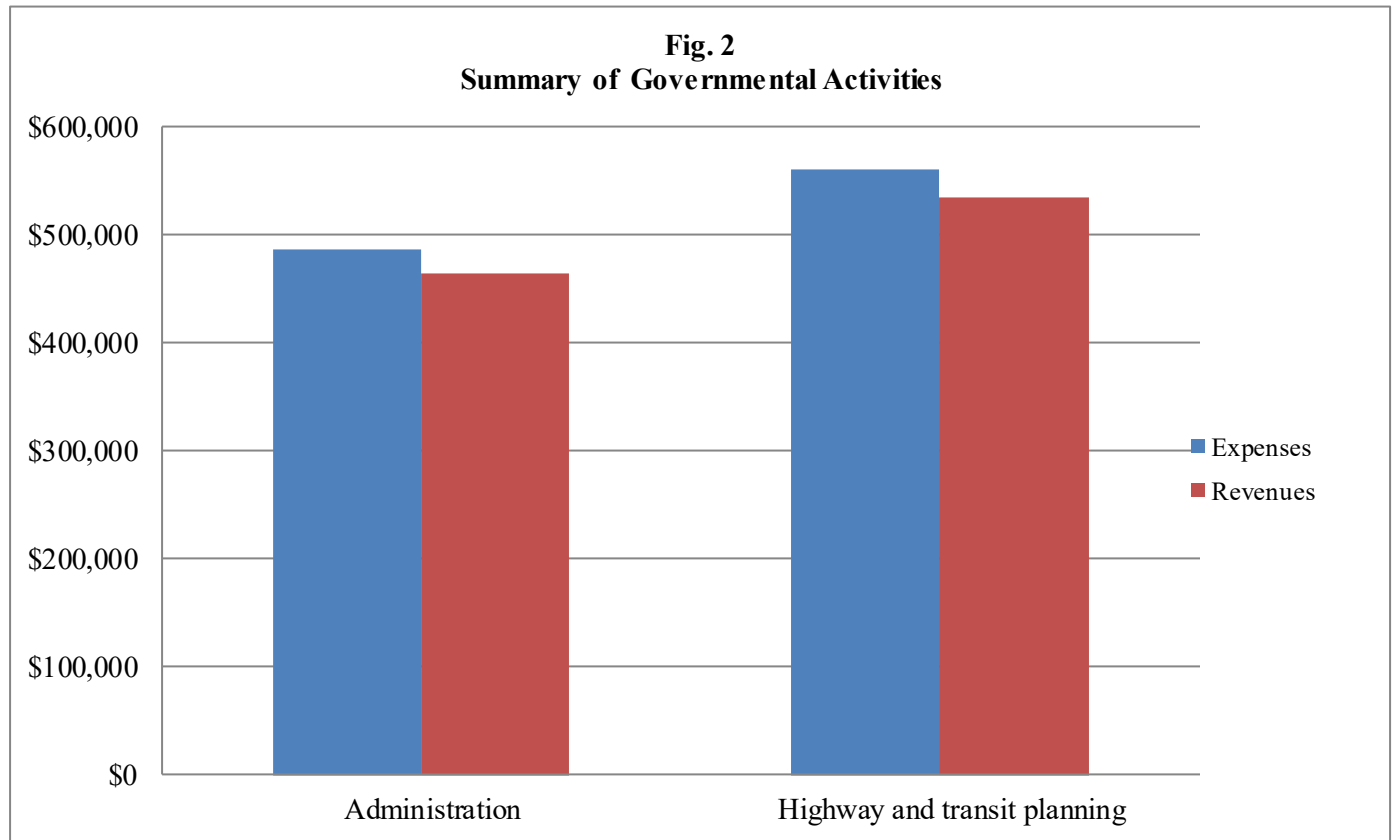
The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2024 and 2023.

	Governmental Activities	
	2024	2023
Revenues		
Program revenues:		
Charges for services	\$ 21,669	\$ 19,283
Operating grants and contributions	997,157	1,018,672
General revenues:		
Member dues	87,442	81,771
Investment earnings	26,020	13,322
Other revenue	-	160
Gain on disposal of asset	5,250	-
Total revenues	1,137,538	1,133,208
Expenses		
Administration	487,230	446,398
Highway and transit planning	560,843	683,660
Total expenses	1,048,073	1,130,058
Increase in net position	89,465	3,150
Net position - beginning	1,397,018	1,393,868
Net position - ending	\$ 1,486,483	\$ 1,397,018

**Yuma Metropolitan Planning Organization
Management’s Discussion and Analysis (Continued)
Required Supplementary Information
For the Year Ended June 30, 2024**

Government-Wide Financial Analysis (Continued)

The distribution of revenues and expenses for the year ended June 30, 2024 within the governmental activities are summarized in Figure 2.



Financial Analysis of the Governmental Funds

As described earlier, YMPO uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of YMPO’s governmental fund is to provide information on the near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing YMPO’s financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of June 30, 2024, YMPO’s governmental fund reported an ending fund balance of \$1,260,527 an increase of \$71,874 from the prior year. The ending fund balance of \$1,260,527 consists of \$1,254,126 of assigned fund balance, which is available for spending at the government’s discretion.

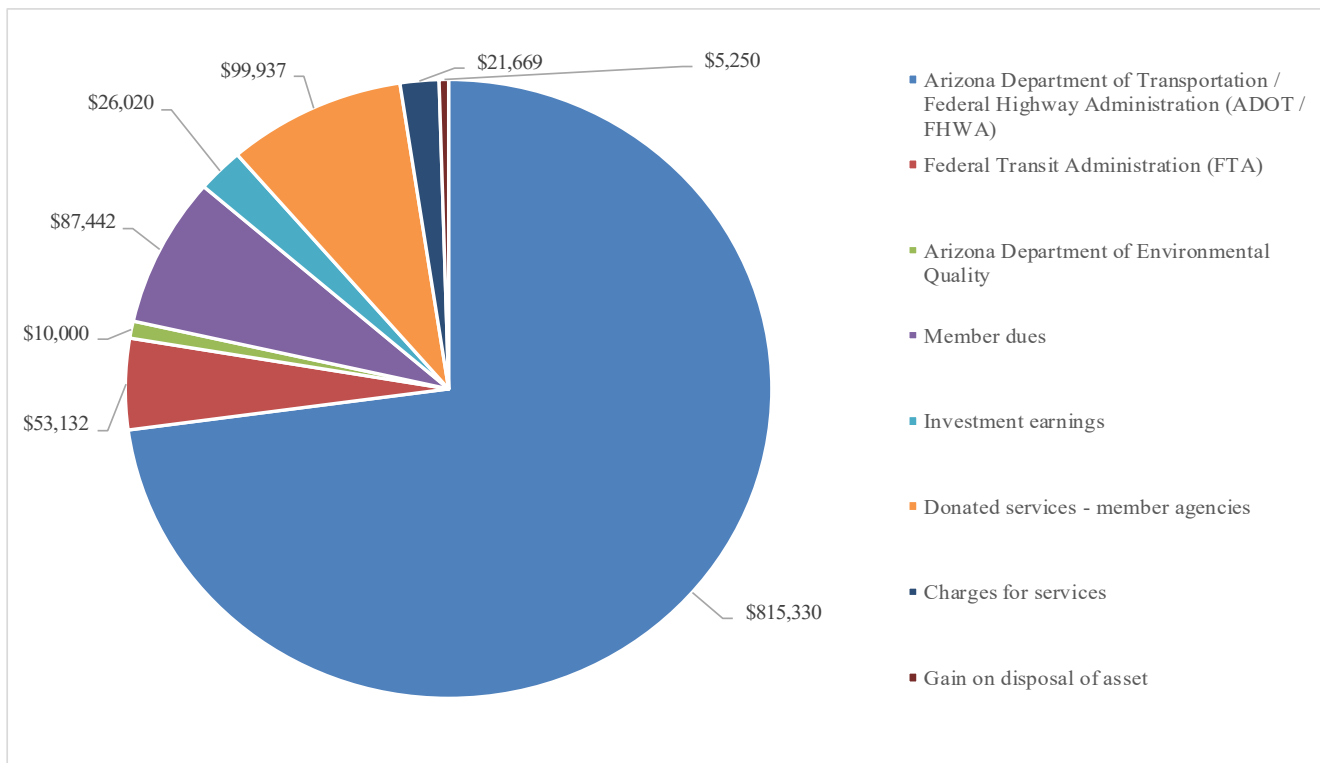
**Yuma Metropolitan Planning Organization
Management's Discussion and Analysis (Continued)
Required Supplementary Information
For the Year Ended June 30, 2024**

Financial Analysis of the Governmental Funds (Continued)

The Metropolitan Planning Fund is the only operating fund of YMPO. As a measure of the Metropolitan Planning Fund's liquidity, it may be useful to compare assigned fund balance to total fund expenditures. YMPO has assigned its remaining fund balance as the balance is not restricted or committed otherwise and can be subsequently unassigned by the action of the Executive Board or Director when needed. Assigned fund balance represented 119.79% of the total Metropolitan Planning Fund expenditures.

Figures 3 and 4 describe the funding sources and amounts of both revenues and expenditures for the Metropolitan Planning Fund.

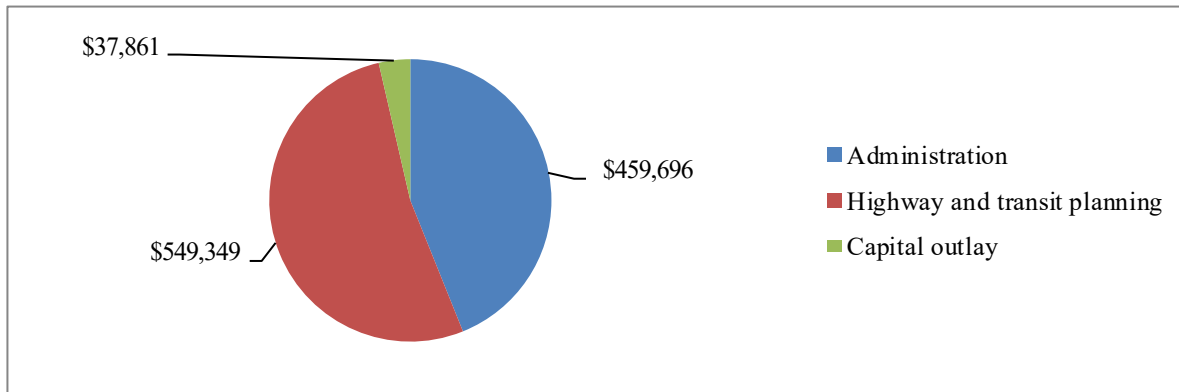
**Fig. 3
Metropolitan Planning Fund Revenues**



**Yuma Metropolitan Planning Organization
Management’s Discussion and Analysis (Continued)
Required Supplementary Information
For the Year Ended June 30, 2024**

Financial Analysis of the Governmental Funds (Continued)

**Fig. 4
Metropolitan Planning Fund Expenditures**



Metropolitan Planning Fund Budgetary Highlights

For the fiscal year 2024, YMPO’s original budgeted amounts were revised for changes in highway and transit planning revenues and related expenditures as well as donated services – YMPO member agencies.

Actual revenues were \$469,673 less than the final budgeted amounts for the Metropolitan Planning Fund. This was primarily due to plan/studies budgeted for FY 2024 that weren't initiated within the fiscal year. The predetermined budget consisted of a safety plan, a roads of regional significance study, a complete streets study, and a federally funded program. This reduced the amount of FHWA funds expended for the year by a significant amount. Another factor to consider is our donated services revenues that decreased from \$143,195 in FY 2023 to \$99,937 for FY 2024. Yuma County had modified its cost allocation model, which reduced the number of activities done for YMPO and decreased its cost allocation rate from 11.72% in FY 2023 to 4.82% in FY 2024. In addition to the effect of the decrease on revenue we generate from Yuma County, not having the budgeted plans/studies active during this year has also caused our in-kind contributions to decrease due to lack of special meetings or time spent that would have been otherwise money collected if they had been initiated.

The Metropolitan Planning Fund actual expenditures were \$536,297 less than the final expenditure budget, primarily due to the delay of the safety plan, a roads of regional significance study, a complete streets study, and a federally funded program.

Capital Assets

YMPO’s investment in capital assets for its governmental activities as of June 30, 2024, amounted to \$641,791 (net of accumulated depreciation). The investment in capital assets includes land, building, vehicles, furniture and equipment.

Statement of Overall Financial Position

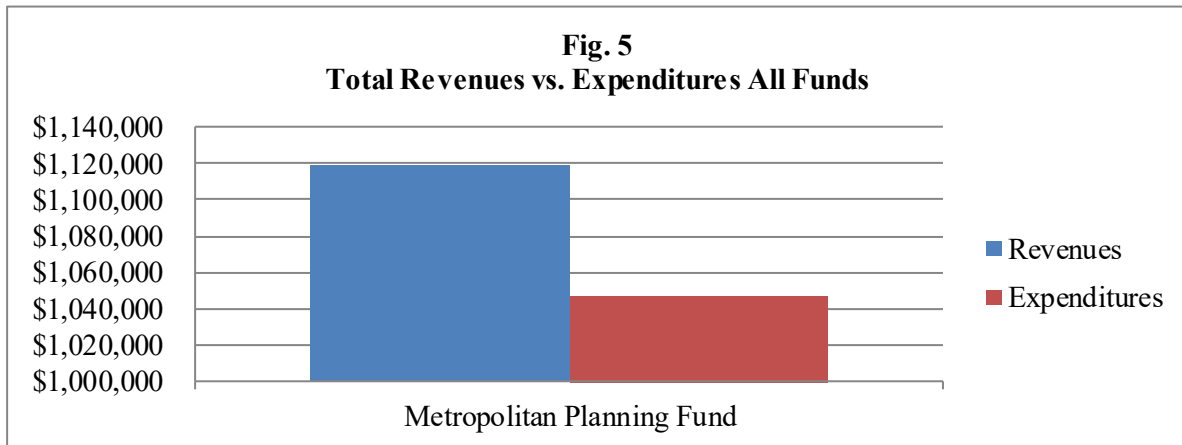
A) Metropolitan Planning Fund

YMPO Metropolitan Planning Fund’s fund balance increased by \$71,874 to \$1,260,527 for fiscal year 2024.

**Yuma Metropolitan Planning Organization
Management’s Discussion and Analysis (Continued)
Required Supplementary Information
For the Year Ended June 30, 2024**

Statement of Overall Financial Position (Continued)

Overall, YMPO continues to meet both its highway and transportation planning obligations; Figure 5 shows that revenue exceeded expenditures in the current year for the Metropolitan Planning Fund.



Economic Factors and Next Year’s Budget

As a metropolitan planning organization, YMPO’s focus is on multimodal transportation planning. YMPO will focus on administering its work program in a manner that reduces traffic accidents, transportation related fuel consumption, air pollution, and greenhouse gases while increasing transportation safety, clean energy, air quality and supporting sustainable communities, trade, and tourism.

YMPO will work at coordinating and integrating sustainable solutions and maintaining a continuing 24-year multi-agency comprehensive transportation plan, while sustaining a communicative atmosphere that incorporates public involvement.

Requests for Information

This financial report is designed to provide a general overview for all those with an interest in YMPO finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director, Yuma Metropolitan Planning Organization, 230 West Morrison Street, Yuma, Arizona 85364.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

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Yuma Metropolitan Planning Organization
Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS	
Cash and investments	\$ 959,974
Receivables:	
Accounts	333
Due from other governments	339,606
Prepaid items	6,401
Net other post retirement benefits asset	13,606
Capital assets , net	641,791
Total Assets	1,961,711
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to other post retirement benefits	2,204
Deferred outflows related to pensions	55,048
Total Deferred Outflows of Resources	57,252
LIABILITIES	
Accounts payable	14,087
Accrued payroll and related liabilities	10,133
Accrued expenses	286
Due to other governments	287
Compensated absences payable - due within one year	39,571
Compensated absences payable - due in more than one year	10,636
Net other post retirement benefits liability - due in more than one year	343
Aggregate net pension liability - due in more than one year	430,426
Total Liabilities	505,769
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to other post retirement benefits	6,704
Deferred inflows related to pensions	20,007
Total Deferred Inflows of Resources	26,711
NET POSITION	
Net investment in capital assets	641,791
Restricted for:	
Net other post retirement benefits asset	13,606
Unrestricted	831,086
Total Net Position	\$ 1,486,483

Yuma Metropolitan Planning Organization
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenues and Changes in Net Position
				Governmental Activities
Primary Government Activities:				
Administration	\$ 487,230	\$ -	\$ 463,560	\$ (23,670)
Highway and transit planning	560,843	21,669	533,597	(5,577)
Total Governmental Activities	<u>\$ 1,048,073</u>	<u>\$ 21,669</u>	<u>\$ 997,157</u>	<u>(29,247)</u>
General Revenues:				
Member dues				87,442
Investment earnings				26,020
Gain on disposal of asset				5,250
Total general revenues				<u>118,712</u>
Change in net position				89,465
Net position - beginning				1,397,018
Net position - ending				<u>\$ 1,486,483</u>

FUND FINANCIAL STATEMENTS

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Yuma Metropolitan Planning Organization
Balance Sheet
Governmental Fund
June 30, 2024

	Metropolitan Planning Fund
ASSETS	
Cash and investments	\$ 959,974
Receivables:	
Accounts	333
Due from other governments	339,606
Prepaid items	6,401
Total Assets	\$ 1,306,314
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
LIABILITIES	
Accounts payable	\$ 14,087
Accrued payroll and related accruals	10,133
Accrued payable	286
Due to other governments	287
Total Liabilities	24,793
 DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue	20,994
Total Deferred Inflows of Resources	20,994
 FUND BALANCE	
Nonspendable:	
Prepaid items	6,401
Assigned to:	
Highway and transit planning	1,254,126
Total Fund Balance	1,260,527
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 1,306,314

Yuma Metropolitan Planning Organization
Reconciliation of the Balance Sheet - Governmental Fund
to the Government-Wide Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balance - total governmental fund - Balance Sheet	\$ 1,260,527
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund.	641,791
Compensated absences are not due and payable in the current period and, therefore, are not reported in the governmental fund.	(50,207)
Aggregate net OPEB asset in the governmental activities were not financial resources and, therefore, were not reported in the governmental fund.	13,606
Actuarially determined deferred outflows of resources are reported in the government-wide statements:	
OPEB-related deferred outflows	2,204
Pension-related deferred outflows	55,048
Aggregate net OPEB liability is not due and payable in the current period and, therefore, is not required to be reported in the governmental fund.	(343)
Aggregate net pension liability is not due and payable in the current period and, therefore, is not required to be reported in the governmental fund.	(430,426)
Actuarially determined deferred inflows of resources are reported in the government-wide statements:	
OPEB-related deferred inflows	(6,704)
Pension-related deferred inflows	(20,007)
Unavailable revenues recorded in the governmental fund financial statements resulting in activities in which revenues were earned but funds were not available were recorded as revenues in the Government-Wide Financial Statements.	20,994
Net position of governmental activities - Statement of Net Position	\$ 1,486,483

Yuma Metropolitan Planning Organization
Statement of Revenues, Expenditures, and Change in Fund Balance
Governmental Fund
For the Year Ended June 30, 2024

	Metropolitan Planning Fund
REVENUES	
Intergovernmental:	
Arizona Department of Transportation/Federal Highway Administration	\$ 815,330
Federal Transit Administration	53,132
Arizona Department of Environmental Quality	10,000
Member dues	87,442
Investment earnings	26,020
Charges for services	21,669
Donated services - YMPO member agencies	99,937
Total Revenues	1,113,530
EXPENDITURES	
Current:	
Administration	459,696
Highway and transit planning	549,349
Capital outlay	37,861
Total Expenditures	1,046,906
Excess of revenues over expenditures	66,624
OTHER FINANCING SOURCES	
Gain on disposal of asset	5,250
Total Other Financing Sources	5,250
Net change in fund balance	71,874
Fund Balance - beginning	1,188,653
Fund Balance - ending	\$ 1,260,527

Yuma Metropolitan Planning Organization
Reconciliation of the Statement of Revenues, Expenditures, and Change in Fund Balance
Governmental Fund to the Government-Wide Statement of Activities
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balance - governmental fund	\$	71,874
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Outlay to acquire capital assets		37,861
Current year depreciation expense		(23,140)
<p>Long-term compensated absences expense was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, the change in long-term compensated absences was not reported as an expenditure in the governmental fund.</p>		
		(11,647)
<p>The net effect of various transactions involving pension plans (i.e. changes in the net pension liability, deferred inflow/outflow amortization, contributions after measurement date) does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.</p>		
		(6,400)
<p>The net effect of various transactions involving OPEB plans (i.e. changes in the net OPEB liability, deferred inflow/outflow amortization, contributions after measurement date) does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.</p>		
		2,159
<p>Prior year unavailable revenue reported as unearned revenue in the prior year Governmental Fund and reported as revenue in the prior year Government-Wide Financial Statements of Activities were recognized as revenue in the current year.</p>		
		(2,236)
<p>Unavailable revenues were reported as unearned revenue in the Governmental Fund but were reported as revenues in the Governmental-wide Financial Statements of Activities</p>		
		20,994
Change in net position of governmental activities - Statement of Activities	\$	89,465

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies

The financial statements of the Yuma Metropolitan Planning Organization (“YMPO”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of YMPO’s accounting policies are described below:

A. Reporting Entity

YMPO is a quasi-governmental entity which was established on February 3, 1983, as the Yuma metropolitan area’s designated Metropolitan Planning Organization under federal law.

The membership of the Executive Board consists of members from towns, cities, a Native American Tribal Community in Yuma County, and from the County itself. It also includes nonvoting members from Winterhaven, California and various state and local agencies in California and Arizona. The Executive Board acts as a policy body coordinating transportation planning, traffic engineering, air quality conformity, and related implementation activities. It prepares reports to meet the requirements of several transportation and environmental oversight entities at the federal level.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) present financial information about YMPO as a whole. The reported information includes all of the nonfiduciary activities of YMPO. These statements are to distinguish between the governmental and business-type activities of governments. YMPO reports only governmental activities in its government-wide financial statements. Governmental activities normally are supported by taxes and intergovernmental revenues and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and Balance Sheet – Governmental Fund reports separate sections for Deferred Outflows of Resources and Deferred Inflows of Resources, when applicable.

Deferred Outflows of Resources represent outflows of resources (consumption of net assets) that apply to future periods and, therefore, will not be recognized as an expense until that time.

Deferred Inflows of Resources represent inflows of resources (acquisition of net assets) that apply to future periods and, therefore, are not recognized as revenue until that time.

Government-Wide Financial Statements – The government-wide financial statements are reported using the “economic resources” measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements – Governmental fund financial statements are reported using the “current financial resources” measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, YMPO considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, compensated absences are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the governmental fund.

Member dues, charges for services, and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and recognized as revenues of the current fiscal period. Miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned revenues also arise when resources are received by YMPO before it has legal claim to them, such as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Receivables that will not be collected within the availability period have also been reported as unavailable revenue on the governmental fund financial statements.

YMPO reports the following major governmental fund:

Metropolitan Planning Fund – Accounts for all resources used to finance YMPO’s highway and transportation planning activities.

C. Cash and Investments

Cash – YMPO’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments – Arizona Revised Statutes (A.R.S.) authorize YMPO to invest public monies in the State Treasurer’s local government investment pools, the County Treasurer’s investment pool, interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of Arizona counties, cities, towns, school districts, and special districts as specified by statute. The statutes do not include any requirements for credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk.

D. Investment Earnings

Investment earnings are composed of interest, dividends, and net changes in the fair value of applicable investments.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Prepaid Items

YMPO adopted the consumption method for accounting for prepaid items and reports prepaid items they purchased as an asset and defer the recognition of the expenditure until the period in which the prepaid items are actually consumed or used in both the government-wide and fund financial statements.

F. Capital Assets

Capital assets are defined by YMPO as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost, or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Buildings are depreciated using the straight-line method over 40 years. Vehicles, furniture and equipment are depreciated using the straight-line method over estimated useful lives of 5 years.

YMPO uses the “full-year” convention where a full year’s depreciation is recorded in the year of acquisition, and no depreciation is recorded in the year of sale or disposal.

G. Compensated Absences

All regular full-time and part-time employees of YMPO are entitled to paid time off (PTO) for annual and sick leave. PTO begins to accrue immediately on employment according to the following schedule:

<u>Years of Credited Services</u>	<u>Days per Year Based on 8-hour Day</u>
0 to 1 year	24
1 to 4 years	25
4 to 10 years	28
10 to 15 years	31
15 to 20 years	32
20 years or more	33
Appointed Executive Director	33
Emergency, Seasonal, Temporary, Part-time less than 25%	YMPO will allow accrual at the rate of .0333 hours for every hour worked.

There is no maximum accrual of PTO leave for regular status employees. For emergency, seasonal and temporary employees there is a maximum rollover each calendar year of 40 hours. Unused PTO will be paid at the time of termination up to 400 hours for benefit eligible employees and 40 hours for emergency, seasonal and temporary employees who are partially benefit eligible at the time of termination of employment at the current rate of pay.

The current and long-term liability related benefits for PTO are reported on the government-wide financial statements. A liability for these amounts, including related benefits, is reported in the governmental funds only if they have matured as a result of employee resignations and retirements.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

H. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans (Note 9). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

<u>Arizona State Retirement System</u>	
Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Measurement Period	July 1, 2022 to June 30, 2023

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period.

I. Other Postemployment Benefits (OPEB)

For purposes of measuring the total OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans (Note 9). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The following timeframes are used for OPEB reporting:

<u>Arizona State Retirement System</u>	
Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Measurement Period	July 1, 2022 to June 30, 2023

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The amortization period differs depending on the source of the gain or loss.

The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

J. Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

K. Net Position/Fund Balance Classifications

Net Position – Government-wide financial statements classify net position as net investment in capital assets, restricted; and unrestricted.

Net Investment in Capital Assets. This component of net position consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of those assets and retention payable.

Restricted. This component of net position represents constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through state statute.

Unrestricted. This component of net position is the amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund Balance – In the governmental fund financial statements, fund balance is composed of five classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The governmental fund types classify fund balances as follows:

Nonspendable. The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, (such as prepaid items), or legally or contractually required to be maintained intact.

Restricted. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

Committed. The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Executive Board. Those committed amounts cannot be used for any other purpose unless the Executive Board removes or changes the specified use by taking the same type of action it employed to previously commit those accounts through ordinances or resolutions.

Assigned. Amounts in the assigned fund balance classification are intended to be used by YMPO for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds assigned fund balance represents the remaining amount that is not restricted or committed. Assigned amounts represent intended uses established by the Executive Board or a management official delegated that authority by the formal Executive Board action. The Executive Board has delegated this authority to the Executive Director.

Unassigned. The unassigned classification is the portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

L. Fund Balance Policies

YMPO applies restricted resources first when expenditures are incurred for purposes for which either restricted, committed, assigned, and unassigned amounts are available. Similarly, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the remaining fund balance classifications could be used.

M. Program Revenues

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or members who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and fees that are restricted to meeting the operational or capital requirements of a particular function or segment. Member dues for general purposes and other items not included among program revenues are reported instead as general revenues.

N. Donated Services

Donated services from member agencies are recorded based on the following estimates. In accordance with the Yuma County cost allocation plan, Yuma County donated services consisted of 4.82% of the federally reimbursable expenditures processed through the Yuma County's Finance Department. YMPO's Technical Advisory Committee and Regional Mobility Committee donated services consists of any time allocated to any YMPO related items that need comment and/or review. Donated services from member agencies are recorded based on the following estimates. The hourly wage is based off of the current Metropolitan and Nonmetropolitan Area Occupational Employment and Wage Estimates for Civil Engineers or actual hourly wage information if available. Mileage is used as an in-kind contribution from the Technical Advisory Committee and Regional Mobility Committee Members which is calculated at \$0.625 and \$0.655 per mile from July 1, 2023 – December 31, 2023, and January 1, 2024 – June 30, 2024, respectively.

O. Implementation of New GASB Pronouncements

During fiscal year ended June 30, 2024, YMPO has implemented the following GASB pronouncements:

GASB Statement No. 100 – In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Application of this statement did not have a significant effect on YMPO's fiscal year ending June 30, 2024.

P. Upcoming Government Accounting Standards Implementation

In the next two years, YMPO will implement the following GASB Pronouncements:

GASB Statement No. 101 – In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Application of this statement is effective for YMPO's fiscal year ending June 30, 2025.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

P. Upcoming Government Accounting Standards Implementation (Continued)

GASB Statement No. 102 – In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints which may limit a government's ability to acquire resources or control spending. Application of this statement is effective for YMPO's fiscal year ending June 30, 2025.

GASB Statement No. 103 – In December 2023, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. Application of this statement is effective for YMPO's fiscal year ending June 30, 2026.

Note 2 – Cash and Investments

Cash and investments are comprised of the following at June 30, 2024:

Petty cash	\$	150
Cash in bank		75,107
Investment in the Yuma County Treasurer's investment pool		884,717
Total cash and investments	\$	959,974

Arizona Revised Statutes authorize YMPO to invest public monies in the State or County Treasurers' investment pools; interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the United States government that are guaranteed as to principal and interest by the United States government; and bonds of the state of Arizona counties, cities, towns, school districts, and special districts as specified by statute.

YMPO utilizes Yuma County (County Treasurer) as its repository for cash and allows their pool to invest its funds; accordingly, YMPO does not have its own formal investment policy with respect to credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk for investments.

Cash on Hand and Deposits – At June 30, 2024, the carrying amount of the total cash in bank was \$75,107 and the bank balance was \$148,130 of which all are insured or collateralized. In addition, total cash on hand was \$150.

Investments – YMPO's investments at June 30, 2024, are categorized within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets
- Level 2 inputs are significant other observable inputs
- Level 3 inputs are significant unobservable inputs

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 2 – Cash and Investments (Continued)

YMPO’s investments at June 30, 2024, with the Yuma County Treasurer’s investment pool (Pool) was \$884,717. The Pool is not categorized within the fair value hierarchy.

The Pool is not registered with the Securities and Exchange Commission and there is no regulatory oversight of their operations. A portion of the of the Pool is invested in the State of Arizona’s local government investment pool which is regulated by the State Board of Investment. The pool’s structure does not provide for shares, and the counties have not provided or obtained any legally binding guarantees to support the value of the participants' investments. The Treasurer determines the fair value of the pooled investments annually at June 30 which approximates the fair value of the participant’s position in the Pool.

Interest is allocated based on average month-end balance of each entity invested in the pool.

Credit risk – At June 30, 2024, all of YMPO's investments were invested in the Yuma County investment pool which is not rated by rating agencies.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty’s failure, YMPO will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. External investment pools are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Interest rate risk – At June 30, 2024, YMPO’s investments can be withdrawn from the pools at will and therefore, are not subject to a significant amount of interest rate risk.

Foreign currency risk – YMPO does not have a formal investment policy with respect to foreign currency risk because state statutes do not allow for foreign investments.

Note 3 – Due from Other Governments

Due from other governments as of June 30, 2024, are as follows:

<u>Agency</u>	
Arizona Department of Transportation	\$ 309,848
U.S. Department of Transportation	17,949
City of Yuma	1,809
Arizona Department of Environment Quality	10,000
Total due from other governments	<u>\$ 339,606</u>

Management considers all receivables at June 30, 2024, to be fully collectible; therefore, no allowance for doubtful accounts was recorded.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 4 – Capital Assets

A summary of changes in capital asset activity for the year ended June 30, 2024, follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
Capital assets, not depreciated:				
Land	\$ 68,532	\$ -	\$ -	\$ 68,532
Total capital assets not depreciated	<u>68,532</u>	<u>-</u>	<u>-</u>	<u>68,532</u>
Capital assets, being depreciated:				
Building	581,849	-	-	581,849
Vehicles	69,960	37,861	(15,519)	92,302
Furniture and equipment	13,416	-	-	13,416
Total capital assets being depreciated	<u>665,225</u>	<u>37,861</u>	<u>(15,519)</u>	<u>687,567</u>
Less accumulated depreciation for:				
Building	(35,154)	(14,546)	-	(49,700)
Vehicles	(64,598)	(7,253)	15,519	(56,332)
Furniture and equipment	(6,935)	(1,341)	-	(8,276)
Total accumulated depreciation	<u>(106,687)</u>	<u>(23,140)</u>	<u>15,519</u>	<u>(114,308)</u>
Total capital assets being depreciated, net	<u>558,538</u>	<u>14,721</u>	<u>-</u>	<u>573,259</u>
Total capital assets, net	<u>\$ 627,070</u>	<u>\$ 14,721</u>	<u>\$ -</u>	<u>\$ 641,791</u>

Depreciation expense was charged to governmental functions as follows:

Administration	\$ 15,887
Highway and transit planning	<u>7,253</u>
	<u>\$ 23,140</u>

Note 5 – Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2024, was as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>	<u>Due in More Than One Year</u>
Compensated absences	\$ 38,560	\$ 40,643	\$ (28,996)	\$ 50,207	\$ 39,571	\$ 10,636
Net other post employment benefits liability	242	101	-	343	-	343
Net pension liability	432,539	-	(2,113)	430,426	-	430,426
Total Governmental Activities	<u>\$ 471,341</u>	<u>\$ 40,744</u>	<u>\$ (31,109)</u>	<u>\$ 480,976</u>	<u>\$ 39,571</u>	<u>\$ 441,405</u>

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 6 – Economic Dependency

YMPO received 73 percent of its revenues from the Federal Highway Administration passed through the Arizona Department of Transportation for the year ended June 30, 2024.

Note 7 – Risk Management

YMPO is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

YMPO carried commercial insurance for all risks of loss, including property and liability, workers' compensation, and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8 – Donated Services

For the year ended June 30, 2024, YMPO received donated services totaling \$99,937 from member agencies, which includes Yuma County and YMPO's Technical Advisory Committee and Regional Mobility Committee Members. In accordance with the Yuma County cost allocation plan, Yuma County donated services consisting of 4.82% of the federally reimbursable expenditures processed through the Yuma County's Finance Department. YMPO's Technical Advisory Committee and Regional Mobility Committee donated services consists of any time allocated to any YMPO related items that need comment and/or review. Donated services from member agencies are recorded based on the following estimates: The hourly wage is based off of the current Metropolitan and Nonmetropolitan Area Occupational Employment and Wage Estimates for Civil Engineers or actual hourly wage information if available. Mileage is used as an in-kind contribution from the Technical Advisory Committee and Regional Mobility Committee Members which is calculated at \$0.625 and \$0.655 per mile from July 1, 2023 – December 31, 2023, and January 1, 2024 – June 30, 2024, respectively.

Note 9 – Retirement Plans and Other Postemployment Benefits

YMPO and employees contribute to the Arizona State Retirement System (ASRS). Benefits are established based on contributions to the plan.

Plan Description

The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan.

The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its Web site at www.azasrs.gov.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 9 – Retirement Plans and Other Postemployment Benefits (Continued)

Benefits Provided

The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial Membership Date:	
	Before July 1, 2011	On or After July 1, 2011
	Sum of years and age equals 80	
	or more	30 years, age 55
Years of credited service	10 years, age 62	25 years, age 60
and age requirement to	5 years, age 50*	10 years, age 62
receive benefit	Any years, age 65	5 years, age 50*
		Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%
	*With actuarially reduced benefits	

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

Employees Covered

At June 30, 2024, YMPO had 6 active and contributing employees that were covered by the benefit terms of the Plan. There was 1 return to work retiree with the Alternative Contribution rate (ACR) contribution by the employer only. As of the date of the audit report, there were no transferred/separated or retired employees receiving benefits.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 9 – Retirement Plans and Other Postemployment Benefits (Continued)

Contributions

In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2024, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.29 percent (12.14 percent for retirement and 0.15 percent for long-term disability) of the members' annual covered payroll, and YMPO was required by statute to contribute at the actuarially determined rate of 12.29 percent (12.03 percent for retirement, 0.11 percent for health insurance premium benefit, and 0.15 percent for long-term disability) of the members' annual covered payroll. In addition, YMPO, was required by statute to contribute at the actuarially determined rate of 9.99 percent (9.94 for retirement and 0.05 percent for long-term disability) of annual covered payroll of retired members who worked for YMPO in positions that an employee who contributes to the ASRS would typically fill.

YMPO's contributions to the pension, health insurance premium benefit, and the long-term disability plans for the year ended June 30, 2024, were as follows:

	Contributions - employer
Pension plan	\$ 44,359
Health benefit supplement plan	396
Long-term disability plan	545
	\$ 45,300

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions/OPEB Plans

At June 30, 2024, YMPO reported pension and OPEB (asset) / liabilities for the following:

	Net pension / OPEB (asset) liability
Pension plan	\$ 430,426
Health benefit supplement plan	(13,606)
Long-term disability plan	343
	\$ 417,163

The net pension and OPEB asset / liability were measured as of June 30, 2023. The total pension and OPEB asset / liability used to calculate the net pension and OPEB asset / liability was determined using update procedures to roll forward the total pension and OPEB asset / liability from an actuarial valuation as of June 30, 2022, to the measurement date of June 30, 2023.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 9 – Retirement Plans and Other Postemployment Benefits (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions/OPEB Plans (Continued)

YMPO’s proportion of the net asset or net liability was based on the YMPO’s actual contributions to the plan relative to the total of all participating employers’ contributions for the year ended June 30, 2023. YMPO’s proportion measured as of June 30, 2023, and the change from its proportions measured as of June 30, 2022, were:

	Proportion June 30, 2023	Increase / (Decrease) from June 30, 2022
Pension plan	0.00266%	0.00001%
Health benefit supplement plan	0.00252%	-0.00008%
Long-term disability plan	0.00262%	0.00000%

YMPO recognized pension / OPEB expenses (credits) for the pension, health insurance premium benefit, and the long-term disability plans for the year ended June 30, 2024:

	Pension / OPEB expenses
Pension plan	\$ 50,759
Health benefit supplement plan	(512)
Long-term disability plan	(706)
	\$ 49,541

At June 30, 2024, YMPO reported deferred outflows / inflows of resources related to pension, health insurance premium benefit, and the long-term disability plans from the following sources:

	Deferred Outflows of Resources		
	Pension Plan	Health Benefit Supplement Plan	Long-Term Disability Plan
Governmental Activities:			
Pension contributions made after the measurement date	\$ 44,359	\$ 396	\$ 545
Difference between projected and actual investments earnings	-	-	-
Changes in assumptions or other inputs	-	-	91
Difference between expected and actual experience	9,726	574	310
Changes in proportion and differences between employer contributions and proportionate share of contributions	963	225	63
Total Pension and OPEB - Related Deferred Outflows	\$ 55,048	\$ 1,195	\$ 1,009

	Deferred Inflows of Resources		
	Pension Plan	Health Benefit Supplement Plan	Long-Term Disability Plan
Governmental Activities:			
Difference between expected and actual experience	\$ -	\$ (5,074)	\$ (193)
Changes in assumptions or other inputs	-	(271)	(500)
Difference between projected and actual investments earnings	(15,229)	(598)	(27)
Changes in proportion and differences between employer contributions and proportionate share of contributions	(4,778)	-	(41)
Total Pension and OPBEB -Related Deferred Inflows	\$ (20,007)	\$ (5,943)	\$ (761)

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 9 – Retirement Plans and Other Postemployment Benefits (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions/OPEB Plans (Continued)

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from YMPO contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension, health insurance premium benefit, and the long-term disability plans will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	Deferred Outflows / (Inflows) of Resources		
	Pension Plan	Health Benefit Supplement Plan	Long-Term Disability Plan
2025	\$ (6,437)	\$ (2,216)	\$ (19)
2026	(17,401)	(2,443)	(76)
2027	16,412	(265)	8
2028	(1,892)	(270)	(100)
2029	-	50	(94)
Thereafter	-	-	(16)
Total	\$ (9,318)	\$ (5,144)	\$ (297)

For the measurement period ended June 30, 2023, (the measurement date), the total pension liability was determined by rolling forward the June 30, 2022, total pension liability.

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Inflation	2.3%
Projected Salary Increases	2.9 - 8.4% For pensions / not applicable for OPEB
Investment Rate of Return	7.0% Net of Pension and OPEB Plan Investment and Administrative Expenses; includes inflation
Mortality Rate Table	2017 SRA Scale U-MP for pensions and health insurance premium benefit
Recovery Rates	2012 GLDT For Long-Term Disability
Healthcare Cost Trend Rate	Not applicable

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 9 – Retirement Plans and Other Postemployment Benefits (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension and OPEB (Asset) / Liability

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Real Rate Geometric Basis</u>	<u>Long-term Contribution to Expected Real Return</u>
Public equity	44%	3.50%	1.54%
Credit	23%	5.90%	1.36%
Real estate	17%	5.90%	1.00%
Private equity	10%	6.70%	0.67%
Interest rate sensitive	6%	1.50%	0.09%
Total	<u>100%</u>		<u>4.66%</u>

Discount Rate

At June 30, 2023, the discount rate used to measure the total pension and OPEB asset / liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the funding policy of the ASRS Board, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the Retirement Fund's fiduciary net position was projected to be available to make all the projected future benefit payments of current members. Therefore, the long term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension / OPEB liability.

Sensitivity of the Proportionate Share of the Net Pension and OPEB (Asset) Liability to Changes in the Discount Rate

The following presents YMPO's proportionate share of the net pension and OPEB (asset) / liability for the Arizona State Retirement System Plan, calculated using the discount rate for the Arizona State Retirement System Plan, as well as what YMPO's proportionate share of the net pension and OPEB (asset) / liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>Plan's Aggregate Net Position (Asset) Liability</u>		
	<u>Discount Rate - 1% (6.0%)</u>	<u>Current Discount Rate (7.0%)</u>	<u>Discount Rate + 1% (8.0%)</u>
Pension plan	\$ 644,716	\$ 430,426	\$ 251,747
Health benefit supplement plan	\$ (9,510)	\$ (13,606)	\$ (17,087)
Long-term disability plan	\$ 502	\$ 343	\$ 187

Pension Plan Fiduciary Net Position

Detailed information about each pension and OPEB plan's fiduciary net position is available in the separately issued report at www.azasrs.gov.

Yuma Metropolitan Planning Organization
Notes to Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 9 – Retirement Plans and Other Postemployment Benefits (Continued)

Payable to the Pension and OPEB Plan

At June 30, 2024, YMPO reported a payable of \$2,581 for the outstanding amount of contributions to the pension and OPEB plan required for the year ended June 30, 2024.

Note 10 – Commitments and Contingencies

A. Litigation

Legal claims and lawsuits arise from time to time in the normal course of business which, in the opinion of management, will have no material effect on YMPO's financial position.

B. Grants

Amounts received or receivable from granting agencies are subject to audit and adjustment by grantor agencies. While no matters of non-compliance were disclosed by the audit of the financial statements, grantor agencies may subject grant programs to additional compliance tests, which may result in disallowed costs. In the opinion of management, future disallowances of current or prior grant expenditures, if any, would not have a material adverse effect on the financial position of YMPO.

Note 11 – Subsequent Events

Subsequent events are events or transactions that occur after the statement of financial position date but before financial statements are available to be issued. The Organization recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of financial position, including estimates inherent in the process of preparing the financial statements. YMPO's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of financial position but arose after the statement of financial position date and before financial statements are available to be issued.

Subsequent events have been evaluated by management through December 4, 2024, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

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BUDGETARY COMPARISON SCHEDULES

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Yuma Metropolitan Planning Organization
Schedule of Revenues, Expenditures, and Change in Fund Balance
Budget and Actual
Metropolitan Planning Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive/ (Negative)
	Original	Final		
REVENUES				
Intergovernmental:				
Arizona Department of Transportation / Federal Highway Administration	\$ 1,093,962	\$ 1,059,107	\$ 815,330	\$ (243,777)
Federal Transit Administration	210,198	255,399	53,132	(202,267)
Arizona Department of Environmental Quality	10,000	10,000	10,000	-
Member dues	83,652	83,652	87,442	3,790
Investment earnings	-	-	26,020	26,020
Charges for services:				
Traffic count revenues	14,040	14,040	21,669	7,629
Donated services - member agencies	158,894	161,005	99,937	(61,068)
Total Revenues	1,570,746	1,583,203	1,113,530	(469,673)
EXPENDITURES				
Administration & management	487,551	504,688	459,696	44,992
Air quality conformity	10,000	10,000	10,000	-
Transportation improvement program (TIP)	61,801	61,318	22,680	38,638
Transportation alternatives - AZ	4,914	4,903	3,966	937
Transportation alternatives - CA	653	-	-	-
Intelligent transportation systems (ITS)	10,430	11,060	7,679	3,381
Goods / freight / rail planning	10,304	10,927	7,671	3,256
Cross border / trade corridor planning	12,504	13,071	8,792	4,279
Highway performance monitoring system (HPMS)	23,203	12,907	8,785	4,122
Transportation coordination services	116,055	109,535	81,040	28,495
Regional transportation planning	200,707	130,480	19,392	111,088
Socio-economic and travel files	6,828	7,064	4,856	2,208
Port of entry planning	9,180	9,342	6,005	3,337
Transportation / land use / economic development / tourism	13,028	16,961	8,868	8,093
Coordination with ADOT studies	12,935	13,154	9,505	3,649
Special projects planning	63,720	64,129	24,789	39,340
Traffic count program	106,789	126,544	89,022	37,522
Traffic count equipment	17,866	18,490	15,005	3,485
Traffic planning assistance	6,060	6,296	4,234	2,062
Traffic safety	122,743	132,649	14,727	117,922
GIS / transportation planning	24,390	15,270	15,707	(437)
Long range transportation planning	174,791	229,996	133,807	96,189
Federal / state / local legislation	31,584	31,809	28,707	3,102
Small community assistance	6,322	6,567	4,252	2,315
Public participation plan	12,434	11,644	8,273	3,371
Public transportation planning	12,974	13,597	9,483	4,114
Environmental overview	2,883	2,876	2,104	772
Capital expenditures	8,097	7,926	37,861	(29,935)
Total Expenditures	1,570,746	1,583,203	1,046,906	536,297
OTHER FINANCING SOURCES				
Gain on disposal of asset	-	-	5,250	5,250
Total Other Financing Sources	-	-	5,250	5,250
Net Change in Fund Balance	-	-	71,874	71,874
FUND BALANCE:				
Beginning of year	-	-	1,188,653	1,188,653
End of year	\$ -	\$ -	\$ 1,260,527	\$ 1,260,527

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Yuma Metropolitan Planning Organization
Notes to Required Supplementary Information
For the Year Ended June 30, 2024

Note 1 – Budgetary Basis of Accounting

YMPO’s budget is prepared on a basis consistent with U.S. GAAP with the exception of expenditures which are budgeted by grant purpose rather than by functional expenditures and in-kind services.

Note 2 – Budgetary Control

YMPO bylaws require the executive director to provide a budget that is reviewed and approved by the board of directors. YMPO’s board of directors retains the right and authority to modify the proposed budget in its entirety or on a line-item basis. An annual appropriated budget is adopted for YMPO on the modified accrual basis of accounting. YMPO’s budget is available at <https://ympo.org/programs/ympo-upwpb/>.

The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is maintained at the category level. The annual budget is sub-divided into categories 100 through 1000 in increments of 100 (and sub-increments and sub-categories) and these categories address different components of the YMPO mission. Category 100 addresses Administration and Management (and is the largest category). Further categories address Air Quality (200); Transportation Planning and Programming (generally short-term) subjects (300); Regional Coordination (400); Special Projects Planning (500); Long Range Planning subjects (600); Public Participation (700); Transit Planning (800); Environmental Planning (900) and Capital Expenditures (1000). YMPO By-Laws require the adoption of an annual YMPO budget and the Executive Director and Accountant present this to the Executive Board a month or two prior to the beginning of the fiscal year, which starts on July 1.

In practice, the Executive Director, in conjunction with the YMPO Accountant and with input from the Senior Planning Manager, develops the annual budget and presents the document to the Board for review and/or approval. This budget is developed based on projections of carry-over and new federal funding and on an expectation of local matching funds from member agencies.

As part of the on-going budget tracking process, the Director and the Accountant occasionally prepare a few amendments throughout the year, usually based on when confirmation of federal authorizations and/or appropriations occur. These amendments concentrate on changes that need to occur across category boundaries and do not normally address any changes that occur within category limits.

For example, Category 100 contains subaccounts for administrative and management needs, if the furniture and equipment budget is underbudgeted but the training budget has more than it needs, then funds can be transferred within the T100 category and an amendment is not needed, providing the overall 100 category total is not exceeded and the funds can be transferred from another sub-category within 100. However, if a Study under the 400 Regional Planning category needs additional funds and the 500 Special Projects category has funds available, an amendment, with Board approval, would be needed to transfer the funds from one category to the other.

In practice, all transfers within categories are notified to the Board as part of a memo-tracking system between the Accountant and the Director. Further, a similar memo-tracking mechanism is used to notify the Board of any transfers needed between categories when an amendment is required.

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's Proportionate Share of the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Pension Plan

Measurement Period	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Organization's Proportion of the Net Pension Liability	0.00266%	0.00265%	0.00275%	0.00278%
Organization's Proportionate Share of the Net Pension Liability	\$ 430,426	\$ 432,539	\$ 361,338	\$ 481,667
Organization's Covered Payroll	\$ 353,008	\$ 318,453	\$ 311,302	\$ 305,961
Organization's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll	<u>121.93%</u>	<u>135.83%</u>	<u>116.07%</u>	<u>157.43%</u>
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>75.47%</u>	<u>74.26%</u>	<u>69.33%</u>	<u>69.33%</u>

Notes to Schedule:

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable.

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's Proportionate Share of the Net Pension Liability and Related Ratios (Continued)
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Pension Plan

Measurement Period	June 30, 2019	June 30, 2018	June 30, 2017
Organization's Proportion of the Net Pension Liability	0.00277%	0.00261%	0.07980%
Organization's Proportionate Share of the Net Pension Liability	\$ 403,067	\$ 364,003	\$ 345,833
Organization's Covered Payroll	\$ 275,501	\$ 243,859	\$ 215,897
Organization's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll	<u>146.30%</u>	<u>149.27%</u>	<u>160.18%</u>
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>73.24%</u>	<u>73.40%</u>	<u>69.92%</u>

Notes to Schedule:

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable.

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's Proportionate Share
of the Net OPEB (Asset) Liability and Related Ratios
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Health Insurance Premium Benefit

Measurement Period	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Organization's Proportion of the Net OPEB (Asset) Liability	0.00252%	0.00260%	0.00267%	0.00270%
Organization's Proportionate Share of the Net OPEB (Asset) Liability	\$ (13,606)	\$ (14,511)	\$ (13,008)	\$ (1,912)
Organization's Covered Payroll	\$ 353,008	\$ 318,453	\$ 311,302	\$ 305,961
Organization's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of Its Covered Payroll	<u>(3.85%)</u>	<u>(4.56%)</u>	<u>(4.18%)</u>	<u>(0.62%)</u>
Plan's Proportionate Share of the Health Insurance Premium Benefit Program Assets as a Percentage of the Total OPEB Liability	<u>134.37%</u>	<u>137.79%</u>	<u>130.24%</u>	<u>104.33%</u>

Notes to Schedule:

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable.

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's Proportionate Share
of the Net OPEB (Asset) Liability and Related Ratios (Continued)
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Health Insurance Premium Benefit

Measurement Period	June 30, 2019	June 30, 2018	June 30, 2017
Organization's Proportion of the Net OPEB (Asset) Liability	0.00270%	0.25400%	0.00216%
Organization's Proportionate Share of the Net OPEB (Asset) Liability	\$ (746)	\$ (915)	\$ (1,176)
Organization's Covered Payroll	\$ 275,501	\$ 243,859	\$ 215,897
Organization's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of Its Covered Payroll	<u>(0.27%)</u>	<u>(0.38%)</u>	<u>(0.54%)</u>
Plan's Proportionate Share of the Health Insurance Premium Benefit Program Assets as a Percentage of the Total OPEB Liability	<u>101.62%</u>	<u>102.20%</u>	<u>103.57%</u>

Notes to Schedule:

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable.

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's OPEB Contributions
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Health Insurance Premium Benefit Plan

	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>
Statutorily required contribution	\$ 396	\$ 353	\$ 633	\$ 1,141
Contributions in relation to the statutorily required contribution	(396)	(353)	(633)	(1,141)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 370,561	\$ 353,008	\$ 318,453	\$ 311,302
Contributions as a percentage of covered-payroll	0.11%	0.10%	0.20%	0.37%

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable.

Notes to Schedule

Valuation date: 6/30/2022

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's OPEB Contributions (Continued)
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Health Insurance Premium Benefit Plan

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
Statutorily required contribution	\$ 1,413	\$ 1,267	\$ 1,073	\$ 1,165
Contributions in relation to the statutorily required contribution	(1,413)	(1,267)	(1,073)	(1,165)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 305,961	\$ 275,501	\$ 243,859	\$ 215,897
Contributions as a percentage of covered-payroll	0.46%	0.46%	0.44%	0.54%

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable.

Notes to Schedule

Valuation date: 6/30/2022

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's OPEB Contributions (Continued)
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Long-Term Disability Plan

	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>
Statutorily required contribution	\$ 545	\$ 474	\$ 588	\$ 540
Contributions in relation to the statutorily required contribution	(545)	(474)	(588)	(540)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 370,561	\$ 353,008	\$ 318,453	\$ 311,302
Contributions as a percentage of covered payroll	0.15%	0.13%	0.18%	0.17%

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable.

Notes to Schedule

Valuation date: 6/30/2022

Yuma Metropolitan Planning Organization
Required Supplementary Information
Schedule of the Organization's OPEB Contributions (Continued)
For the Year Ended June 30, 2024

Last Ten Fiscal Years¹
Arizona State Retirement System ("ASRS") Long-Term Disability Plan

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
Statutorily required contribution	\$ 501	\$ 441	\$ 390	\$ 298
Contributions in relation to the statutorily required contribution	(501)	(441)	(390)	(298)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 305,961	\$ 275,501	\$ 243,859	\$ 215,897
Contributions as a percentage of covered payroll	0.16%	0.16%	0.16%	0.14%

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable.

Notes to Schedule

Valuation date: 6/30/2022

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STATISTICAL SECTION

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Yuma Metropolitan Planning Organization
Index to Statistical Section
June 30, 2024

This part of the Yuma Metropolitan Planning Organization's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial states, note disclosures, and required supplementary information say about the YMPO's overall financial health.

Contents:

Pages

Financial Trends - These tables contain information to help the reader understand how the YMPO's financial performance and well-being have changed over time.

1. Net Position by Components	63
2. Change in Net Position	64
3. Fund Balances of Governmental Fund	65
4. Change in Fund Balance of Governmental Fund	66

Revenue Capacity - These tables contain information to help the reader assess the YMPO's most significant revenue source.

5. Member Dues	68
6. Principal Members	69

Demographic and Economic Information - These tables offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

7. Demographics Statistics - Populations and Employment	70
8. Top Employers in Yuma County, Arizona	71

Operating Information - These tables contain service and infrastructure data to help the reader understand how the information in the YMPO's financial report relates to the services the YMPO provides and the activities it performs.

9. Full-Time Equivalent Employees by Function	72
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Note: The YMPO has no debt; therefore, does not present information about debt capacity.

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Yuma Metropolitan Planning Organization
Table 1 - Net Position by Components (Unaudited)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
Net investment in capital assets	\$ 8,913	\$ 4,456	\$ 6,265	\$ 4,923	\$ 34,671	\$ 26,897	\$ 663,443	\$ 641,567	\$ 627,070	\$ 641,791
Restricted	-	-	-	-	-	-	-	13,008	14,511	13,606
Unrestricted	1,493,829	1,556,386	1,718,354	1,655,588	1,632,791	1,518,598	781,433	739,293	755,437	831,086
Total governmental activities - net position	\$ 1,502,742	\$ 1,560,842	\$ 1,724,619	\$ 1,660,511	\$ 1,667,462	\$ 1,545,495	\$ 1,444,876	\$ 1,393,868	\$ 1,397,018	\$ 1,486,483

Source: Yuma Metropolitan Planning Organization Comprehensive Annual Financial Report

Yuma Metropolitan Planning Organization
Table 2 - Change in Net Position (Unaudited)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
Revenues										
Program Revenues:										
Charges for services	\$ 13,306	\$ 10,271	\$ 112	\$ 771	\$ 28,948	\$ 10,323	\$ 12,402	\$ 6,898	\$ 19,283	\$ 21,669
Operating grants and contributions	805,786	856,068	900,865	626,692	888,408	837,682	975,488	973,800	1,018,672	997,157
General Revenues:										
Member dues	61,369	90,171	90,171	78,397	85,343	80,405	46,924	62,864	81,771	87,442
Investment earnings	6,439	7,488	7,597	16,252	23,471	34,476	9,430	3,111	13,322	26,020
Gain on sale of asset	-	-	-	-	2,300	-	-	5,000	-	5,250
Miscellaneous reimbursements-YCIPTA	-	-	-	-	-	-	-	-	-	-
Other revenue	302	10	626	-	-	-	-	172	160	-
Total revenues	<u>887,202</u>	<u>964,008</u>	<u>999,371</u>	<u>722,112</u>	<u>1,028,470</u>	<u>962,886</u>	<u>1,044,244</u>	<u>1,051,845</u>	<u>1,133,208</u>	<u>1,137,538</u>
Expenses										
Administration	258,138	267,016	235,250	271,967	301,303	292,179	270,432	464,803	446,398	481,041
Highway and transit planning	570,245	638,892	600,344	514,253	720,216	792,674	874,431	638,050	683,660	567,032
Total expenses	<u>828,383</u>	<u>905,908</u>	<u>835,594</u>	<u>786,220</u>	<u>1,021,519</u>	<u>1,084,853</u>	<u>1,144,863</u>	<u>1,102,853</u>	<u>1,130,058</u>	<u>1,048,073</u>
Excess / (deficiency) of revenues over expenses	58,819	58,100	163,777	(64,108)	6,951	(121,967)	(100,619)	(51,008)	3,150	89,465
Change in Net Position	<u>\$ 58,819</u>	<u>\$ 58,100</u>	<u>\$ 163,777</u>	<u>\$ (64,108)</u>	<u>\$ 6,951</u>	<u>\$ (121,967)</u>	<u>\$ (100,619)</u>	<u>\$ (51,008)</u>	<u>\$ 3,150</u>	<u>\$ 89,465</u>

Source: Yuma Metropolitan Planning Organization Comprehensive Annual Financial Report

Yuma Metropolitan Planning Organization
Table 3 - Fund Balances of Governmental Fund (Unaudited)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Metropolitan planning fund										
Nonspendable	\$ 9,628	\$ 1,267	\$ -	\$ 1,831	\$ 1,788	\$ 2,467	\$ 2,507	\$ 9,134	\$ 6,559	\$ 6,401
Assigned	1,495,257	1,575,839	1,703,991	1,744,912	1,838,585	1,871,647	1,212,166	1,159,932	1,182,094	1,254,126
Total metropolitan planning fund	<u>\$ 1,504,885</u>	<u>\$ 1,577,106</u>	<u>\$ 1,703,991</u>	<u>\$ 1,746,743</u>	<u>\$ 1,840,373</u>	<u>\$ 1,874,114</u>	<u>\$ 1,214,673</u>	<u>\$ 1,169,066</u>	<u>\$ 1,188,653</u>	<u>\$ 1,260,527</u>

Source: Yuma Metropolitan Planning Organization Comprehensive Annual Financial Report

Yuma Metropolitan Planning Organization
Table 4 - Change in Fund Balance of Governmental Fund (Unaudited)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2015	2016	2017	2018	2019
Revenues					
Intergovernmental:					
Arizona Department of Transportation/Federal Highway Admin.	\$ 555,184	\$ 494,368	\$ 520,296	\$ 398,086	\$ 571,409
Federal Transit Administration	150,124	288,781	305,600	149,098	224,139
Local Transportation Assistance Fund II					
Arizona Department of Environmental Quality	10,000	8,000	10,000	10,000	-
Member dues	61,369	90,171	90,171	78,397	85,343
Investment earnings	6,439	7,488	7,597	16,252	23,471
Charges for services	13,306	10,271	112	771	28,948
Donated services - member agencies	90,478	64,919	64,969	58,349	94,019
Miscellaneous reimbursements - YCIPTA	-	-	-	-	-
Other revenue	302	10	626	-	-
Total revenues	<u>887,202</u>	<u>964,008</u>	<u>999,371</u>	<u>710,953</u>	<u>1,027,329</u>
Expenditures					
Current:					
Administration	252,546	255,123	267,882	255,116	322,736
Highway and transit planning	565,684	636,664	597,893	413,085	581,101
Capital outlay	-	-	6,711	-	32,162
Total expenditures	<u>818,230</u>	<u>891,787</u>	<u>872,486</u>	<u>668,201</u>	<u>935,999</u>
Excess / (deficiency) of revenues over expenses	<u>68,972</u>	<u>72,221</u>	<u>126,885</u>	<u>42,752</u>	<u>91,330</u>
Other Financing Sources					
Gain on disposal of asset	-	-	-	-	2,300
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,300</u>
Net change in fund balance	68,972	72,221	126,885	42,752	93,630
Fund Balance - beginning	<u>1,435,913</u>	<u>1,504,885</u>	<u>1,577,106</u>	<u>1,703,991</u>	<u>1,746,743</u>
Fund Balance - ending	<u>\$ 1,504,885</u>	<u>\$ 1,577,106</u>	<u>\$ 1,703,991</u>	<u>\$ 1,746,743</u>	<u>\$ 1,840,373</u>

Source: Yuma Metropolitan Planning Organization Comprehensive Annual Financial Report

Yuma Metropolitan Planning Organization
Table 4 - Change in Fund Balance of Governmental Fund (Unaudited) (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2020	2021	2022	2023	2024
Revenues					
Intergovernmental:					
Arizona Department of Transportation/Federal Highway Admin.	\$ 517,579	\$ 656,007	\$ 718,287	\$ 772,133	\$ 815,330
Federal Transit Administration	218,417	223,522	122,141	110,254	53,132
Local Transportation Assistance Fund II					
Arizona Department of Environmental Quality	10,000	20,000	10,000	10,000	10,000
Member dues	80,405	46,924	62,864	81,771	87,442
Investment earnings	34,476	9,430	3,111	13,322	26,020
Charges for services	10,323	12,402	6,898	19,283	21,669
Donated services - member agencies	91,686	85,959	105,620	141,800	99,937
Miscellaneous reimbursements - YCIPTA	-	-	-	-	-
Other revenue	-	-	172	160	-
Total revenues	<u>962,886</u>	<u>1,054,244</u>	<u>1,029,093</u>	<u>1,148,723</u>	<u>1,113,530</u>
Expenditures					
Current:					
Administration	285,521	253,865	448,869	443,370	453,507
Highway and transit planning	643,624	809,439	630,831	679,061	555,538
Capital outlay	-	650,381	-	6,705	37,861
Total expenditures	<u>929,145</u>	<u>1,713,685</u>	<u>1,079,700</u>	<u>1,129,136</u>	<u>1,046,906</u>
Excess / (deficiency) of revenues over expenses	<u>33,741</u>	<u>(659,441)</u>	<u>(50,607)</u>	<u>19,587</u>	<u>66,624</u>
Other Financing Sources					
Gain on disposal of asset	-	-	5,000	-	5,250
Total other financing sources	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,250</u>
Net change in fund balance	33,741	(659,441)	(45,607)	19,587	71,874
Fund Balance - beginning	<u>1,840,373</u>	<u>1,874,114</u>	<u>1,214,673</u>	<u>1,169,066</u>	<u>1,188,653</u>
Fund Balance - ending	<u>\$ 1,874,114</u>	<u>\$ 1,214,673</u>	<u>\$ 1,169,066</u>	<u>\$ 1,188,653</u>	<u>\$ 1,260,527</u>

Source: Yuma Metropolitan Planning Organization Comprehensive Annual Financial Report

Yuma Metropolitan Planning Organization
Table 5 - Member Dues (Unaudited)
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Population	212,012	214,991	217,730	221,648	225,212	229,957	235,321	207,318	209,920	214,264
Members (6)										
City of Yuma	\$ 29,025	\$ 42,647	\$ 42,647	\$ 35,943	\$ 39,209	\$ 36,842	\$ 21,538	\$ 29,681	\$ 38,798	\$ 41,226
Yuma County	18,698	27,474	27,474	22,432	24,193	22,586	12,993	16,781	21,743	23,075
City of San Luis	7,974	11,716	11,716	12,482	13,737	13,283	7,917	10,941	14,052	15,569
City of Somerton	4,456	6,548	6,548	6,049	6,595	6,188	3,597	4,390	5,707	6,009
Town of Wellton	897	1,318	1,318	1,122	1,212	1,138	669	752	993	1,062
Cocopah Indian Tribe	319	469	469	370	398	368	210	319	478	501
Total member dues	\$ 61,369	\$ 90,172	\$ 90,172	\$ 78,398	\$ 85,344	\$ 80,405	\$ 46,924	\$ 62,864	\$ 81,771	\$ 87,442

Member dues are calculated based on population data published in December of the fiscal year from the Arizona Office of Economic Opportunity

Yuma Metropolitan Planning Organization
Table 6 - Principal Members (Unaudited)
Current Year and Nine Years Ago

City/County/Town	2024		2015	
	Percent of Total Dues		Percent of Total Dues	
	Annual Dues	Assessment	Annual Dues	Assessment
City of Yuma	\$ 41,226	47.1%	\$ 29,025	47.3%
Yuma County	23,075	26.4%	18,698	30.5%
City of San Luis	15,569	17.8%	7,974	13.0%
City of Somerton	6,009	6.9%	4,456	7.3%
Town of Wellton	1,062	1.2%	897	1.5%
Cocopah Indian Tribe	501	0.6%	319	0.5%
Total dues assessment	\$ 87,442	100.0%	\$ 61,369	100.0%

Yuma Metropolitan Planning Organization
Table 7 - Demographics Statistics - Populations and Employment (Unaudited)
Last Ten Years

	City of Yuma			Yuma County			City of San Luis		
	Population	Labor Force	Unemployment Rate	Population	Labor Force	Unemployment Rate	Population	Labor Force	Unemployment Rate
2013	95,717	44,033	18.3%	209,323	91,292	29.8%	32,305	17,793	67.1%
2014	96,522	41,263	15.4%	212,012	92,838	23.3%	33,190	19,040	49.0%
2015	97,950	40,822	14.4%	214,991	91,627	22.2%	34,001	18,806	48.3%
2016	100,049	42,856	12.0%	217,730	94,100	18.7%	34,663	18,237	42.0%
2017	101,620	43,995	11.1%	221,648	95,153	17.1%	35,289	17,377	37.5%
2018	103,469	44,987	11.1%	225,212	97,462	17.0%	36,250	17,928	37.8%
2019	105,365	46,386	10.9%	229,957	100,491	16.5%	37,990	18,059	35.8%
2020	108,010	46,372	13.5%	235,321	98,068	17.1%	39,705	17,108	31.3%
2021	99,600	73,283	8.3%	209,920	96,004	17.8%	34,827	25,205	10.0%
2022	101,018	46,837	10.0%	214,264	100,191	10.8%	38,149	15,722	20.0%

	City of Somerton			Town of Wellton		
	Population	Labor Force	Unemployment Rate	Population	Labor Force	Unemployment Rate
2013	15,246	4,747	42.4%	3,048	889	32.3%
2014	15,499	7,480	30.1%	3,083	976	44.4%
2015	15,759	7,352	28.8%	3,101	951	42.8%
2016	15,881	4,510	20.0%	3,119	637	33.0%
2017	17,103	7,749	17.3%	3,171	636	28.8%
2018	17,403	8,156	17.9%	3,197	752	9.7%
2019	17,698	8,036	22.9%	3,254	829	10.7%
2020	18,038	8,137	15.1%	3,354	751	0.3%
2021	14,311	11,964	7.8%	2,549	2,640	0.1%
2022	14,723	6,915	11.0%	2,603	903	2.0%

Source: Arizona Department of Administration

Data provided is for the calendar year

Last ten years available, final 2023 data was unavailable at the time of publishing

Cocopah Indian Tribe data was unavailable

Yuma Metropolitan Planning Organization
Table 8 - Top Employers in Yuma County, Arizona (Unaudited)
Current Year and Nine Years Ago

Employers	2023			2014		
	Total Employed	Rank	% of Total Employed	Total Employed	Rank	% of Total Employed
Yuma Regional Medical Center	2,764	1	2.76%	1,991	3	2.16%
Yuma Proving Ground	2,267	2	2.26%	-	-	-
U.S. Marine Corps Air Station	2,258	3	2.25%	2,164	1	2.35%
Yuma County	1,315	4	1.31%	1,336	5	1.45%
Yuma Elementary School District #1	1,226	5	1.22%	1,400	4	1.52%
Yuma Union High School District	1,123	6	1.12%	-	-	-
TRAX International	1,105	7	1.10%	1,145	7	1.24%
City of Yuma	994	8	0.99%	1,200	6	1.30%
Crane Elementary School District #13	850	9	0.85%	-	-	-
ACCT	834	10	0.83%	820	10	0.89%
U.S. Army	-	-	-	2,093	2	2.27%
U.S. Border Patrol	-	-	-	1,000	8	1.09%
Cocopah Tribe	-	-	-	870	9	0.95%
Total	14,736		14.71%	14,019		15.24%
Total County Employment	100,191			92,015		

Source: Greater Yuma Economic Development Corporation (will only update every three years)
Final 2024 data was unavailable at the time of publishing

Yuma Metropolitan Planning Organization
Table 9 - Full-Time Equivalent Employees by Function (Unaudited)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Administration	3	2	2	2	2	2	2	2	3	3
Highway and transit planning	12	11	14	11	12	13	14	11	11	12
Total general government	<u>15</u>	<u>13</u>	<u>16</u>	<u>13</u>	<u>14</u>	<u>15</u>	<u>16</u>	<u>13</u>	<u>14</u>	<u>15</u>